

## MINUTES OF THE MEETING

### The Rawalpindi Chamber of Commerce & Industry

#### Meeting with Members of Pharmaceutical Sector

<b>Venue</b>	<b>Khalid Waheed Hall of the Chamber</b>
<b>Date: Saturday, 24 December 2011</b>	<b>Time : 11:30AM</b>
<b>Chairman : Mr. Mohammad Hafeez Ahmed</b>	<b>Vice Chairman: Mr. Mohammad Rizwan Baig</b>
<b>Special Invitees</b>	<ul style="list-style-type: none"> <li>• <b>Dr. Hammad Ahmed Chaudhry</b></li> <li>• <b>Mr. Shahzad Saeed</b></li> </ul>
<b>Points Of Discussion</b>	

01.	The meeting was formally started with the recitation of Holy Quran by Mr. Naeem Shah. Prayers were offered for former Presidents and leaders, Mian Parvez Aslam & Mr. Sabir Hussain Butt.
02.	Presentation on pharmaceutical industry was delivered by Mrs. Afsheen Siab Kayani Assistant Secretary R &D on international practices for industrial estates.
03.	President RCCI highlighted that pharmaceutical sector is one of the industries in Rawalpindi which has shown massive growth during the past few years. He also elaborated his dialogue over MFN in MOC in recent past where he communicated the concerns of pharmaceutical industry to the government authority.
04.	He said that the Association (PPMA) may work to neutralize the effects of MFN status over the Pakistani Pharmaceutical industry.
05.	Chairman pharmaceutical standing committee briefly elaborated the problems faced by the pharmaceutical industry in Rawalpindi region. He also added that drug regulatory authority in Pakistan has the prime significance in the absence of federally administrated Health ministry.
06.	Mr. Rizwan Baig Vice Chairman highlighted the impact of MFN status of India and current situation of pharmaceutical industry.
07.	Afterwards, Mr. Usman Shaukat presented some regular budget suggestions and Proposal regarding the reduction of income tax rate which was increased by the government from 0.5% to 1%. Chairman requested him to submit the recommendation in writing to the Chamber so that the same may be forwarded to the Ministry of Finance.
08.	Mr. Asad (Chairman PPMA) stressed the management of chamber to work out the tax related problems with FBR.
09.	Mr. Shehzad elaborated the detail of RCCI industrial estate that it has a total investment of Rs. 6000 million and is currently providing the employment to around 12000 people.

10.	Mr. Najam-ul-Haq Malik added that separate meeting may be conducting to discuss the specific related to RCCI Industrial estates.
11.	Dr. Riaz recommended that the Restriction under WTO may be implemented and pharmaceutical products may be enrolled in a sensitive list there are certain provision to restrict the trade with any country under WTO regime which may be seem to safeguard pharmaceutical sector.
12.	Mr. Pervaiz Warriach assured his financial support to PPMA for launching campaign against the MFN and problem of reallocation of ministry to the provincial domain.
13.	Standing committee passed the resolution that the all finished goods specifically related to the pharma and health sector should be restricted while on the other hand they require chemical and raw material may only be allowed or import.
14.	At the end, president RCCI thanked all the participants for participation.