

MINUTES OF THE MEETING

The Rawalpindi Chamber of Commerce & Industry

Meeting of RCCI Standing Committee

On EOBI

Venue: Khalid Waheed Conference Hall

Time: 11:30 A:M

Date: 24th December, 2012

List of Attendees:

Chairman: Mr. NajamRehan

Vice Chairman: Sheikh Hafeez

Minutes Recorded by: Ms. Afsheensiabkayani

S. No.	Points Of Discussion
	The meeting was formally started with the recitation of Holy Quran.
1.	The chairman Standing Committee Mr. NajamRehan inaugurated the session & thanked the house.
2.	President Mr. Manzar Khurshid Shaikh, and shared his views that EOBI is a good social welfare scheme and many of his employees benefited from this scheme.
3.	President highlighted that retrospective increase in the rates is the main problem which may be addressed on priority basis.
4.	Mr. Najam-Ul-Haq Malik congratulates chairman; he added that Chairman BOI may be invited to discuss Bi-Laws which are hampering the businesses.
5.	Background of EOBI was elaborated by Ms. Afsheen SiABKyani Assistant Sec R & D through presentation.
6.	Mr. Ishfaq Khan shared his concerns that EOBI collection is much higher than that of disbursement to the affiliates. He also figured out that when EOBI increases its rate there is no prior notification shared with the employers, so there is dire need to develop a consensus prior to any decision.
8.	Mr. Amman-U-Allah said that EOBI has the collection of around almost 350 billion Rs. EOBI which can affectively be used for the welfare projects.
9.	Mr. AbdulRauf Chuudary suggested that employees may be educated for their rights; every employer may arrange some awareness program for their employees.
10.	Mr. Rashid Wayn suggested that seminars may be arranged in chamber for mass awareness.
11.	Mian Attique shared three proposals <ol style="list-style-type: none"> 1. EOBI Act may be revised and EOBI may only registered those firms which are having 50 or 100 employees as small business cannot afford EOBI contribution. 2. Member from business community may be added on to the roll of board of trustees of EOBI.
12.	Mr. Fayyaz Qureshi suggested that check and balance system may be assured for the smooth and efficient functioning of EOBI.
13.	Mr. Shaikh Shabbir stressed that maximum companies register themselves with the EOBI for the betterment of the employees. He also suggested that due to inflationary trends contribution may increase from 5 % to 6%.

14	Privacy should be maintained at Social security office and official data of companies should be kept in secrecy.
15	Mr.NajamRehan announced that an awareness seminar will be arranged in chamber very soon andShaikhShabbir and Mr.TauqeerBukhari will facilitate the session.
16	MrShaikhHafeez Suggested following Points <ol style="list-style-type: none">1. Audit system must be transparent and blackmailing factor must be addressed.2. Pension must be increased; it may be 50% of the basic salary of the labour.3. For EOBI registration 3 years relief may be announced by the Government of Pakistan to the industry.