

MINUTES OF THE MEETING

The Rawalpindi Chamber of Commerce & Industry	
RCCI Standing Committee Meeting on	
Income Tax	
Venue: Khalid Waheed Conference Hall	Time: 02:30pm
Date: 28th April, 2014	
Chairman: Dr. Hassan Sarosh Akram	
Minutes Recorded by: Amara Saleem	

S. No	Points Of Discussion
	The meeting was formally started with the recitation of Holy Quran.
1.	<p>The chairman of Standing committee on Income Tax and Former president RCCI started the meeting with the word of thanks to all participants and elaborated the importance of standing committee in chamber. He further highlighted that:</p> <ul style="list-style-type: none"> • It was proposed by the chairman standing committee to invite Chairman FBR in chamber before budget proposal to discuss the issues related to the income tax. • FBR should provide a friendly taxation system for the business community. • Tax net should broaden. • Corporate customers are being harassed.
2.	Presentation on Income Tax was delivered by Ms. Amara Saleem R & D department.
3.	<p>President RCCI Dr. Shimail Daud highlighted the following points:</p> <ul style="list-style-type: none"> • Harassment element should be removed. • Joint Budget Proposal is already prepared on behalf of all chambers. • Tax net to increase and add those people in the net who are not paying taxes for many years. • If any member is having concerns related to income tax they should give them in written so that it can be processed further.
4.	Former President RCCI S.M Naseem discussed the issues related to the With Holding Tax Claim, he recommended the self assessment analysis should be done.
5.	<p>Mr. Najam Rehan, Former President RCCI highlighted the following points:</p> <ul style="list-style-type: none"> • In sales tax registered return members are having many issues • Issues related to purchase /expense is with hold and it takes a long time to process even if appealed to high court. • Members are having no education related to the tax laws.
6.	Sheikh Hafeez stated that proper documentation is required system is not good.
7.	<p>One of the member focused that</p> <ul style="list-style-type: none"> • Awareness to be provided to the members • With Tax Problems need to be addressed • Seminars related to the SRO's information should be organized within the chamber premises.

	<ul style="list-style-type: none">• RTO should facilitate the tax payers
8.	Mr. Sohail Altaf Former President RCCI stated that: <ul style="list-style-type: none">• Delays are due to Department• For book entries taxpayer should not be concerned• Copy of SRO's to be provided to all the members in Hard & Soft Copy.
9.	It was decided in the meeting that chamber will facilitate its members in concerns related to the SRO's.
10.	At the end, Chairman thanked all the participants and meeting was adjourned with the vote of thanks.