

# MINUTES OF THE MEETING

## Rawalpindi Chamber of Commerce & Industry

### RCCI Standing Committee Meeting on Textile

**Venue: Khalid Waheed Conference Hall**

**Time: 04:00pm**

**Date: 29<sup>th</sup> April, 2014**

**Chairman: Mr. Muhammad Younas Dar**

**Minutes Recorded by: Ms. Amara Saleem (R&D Officer)**

S. No	Points Of Discussion
	The meeting was formally started with the recitation of Holy Quran.
1.	The chairman Mr. Muhammad Younas Dar of Standing committee on Textile started the meeting thanked all participants and highlighted the following points: <ul style="list-style-type: none"><li>• GSP Plus status has provided boost to the textile sector.</li><li>• He empathized that by accessing the EU market new export opportunities are welcoming for the textile sector.</li><li>• He proposed that increase in sales tax should be considered zero rated.</li></ul>
2.	Presentation on Textile was delivered by Ms. Amara Saleem R & D department.
3.	President RCCI Mr. Manzar Khurshid Shaikh highlighted the following points: <ul style="list-style-type: none"><li>• This sector is an important part of the economy.</li><li>• Stitching Unit should be established in Rawalpindi, extensive labor is available.</li></ul>
4.	Members mainly elaborated that main reason of decline of this sector is current energy crises in the country.
5.	Ms. Syma Hussain, Chairperson Standing committee on Women Entrepreneur highlighted the following points: <ul style="list-style-type: none"><li>• If spinning is move towards value added this sector can reap higher export markets.</li><li>• The cost of doing business in Pakistan was on the higher side than the neighboring countries like China, India, Bangladesh and Sri Lanka, she added.</li></ul>
6.	One of the members highlighted the role of Research & Development is very significance for Textile Sector.
7.	At the end, Chairman of Cottage Industries Adil Jan Erkin thanked all the participants and meeting was adjourned with the vote of thanks.